

1 We claim:

1.

A method of quoting, issuing, and administering insurance coverage for a client,
comprising the steps of:

5 collecting initial information regarding said client;

providing a computer system that is capable of storing information and processing
information in software modules;

entering said initial information into a module for processing said initial information to
10 provide a premium rate for consideration by said client;

acquiring approval of said premium rate from said client to complete an insurance
transaction;

employing said computer system to automatically enter information regarding said
insurance transaction into a module for administering said insurance transaction;

15 employing said computer system to automatically enter information regarding said
insurance transaction into a module for maintaining and updating information
regarding said insurance transaction, said client, said premium rate and
information relevant to said insurance transaction;

20 employing said computer system to automatically enter information into a module for
generation of necessary documentation relating to said insurance transaction;

and

producing documents relating to said insurance transaction.

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2.

The method of claim 1 wherein said module for processing said initial information to provide a premium rate includes a request for quote process, a coverage maintenance process, a rating process, and a proposal process.

3.

The method of claim 1 wherein said information automatically entered into said module for administering said insurance transaction is derived from at least one of said module for processing said initial information to provide a premium rate or information stored in said computer system.

4.

The method of claim 1 wherein said information automatically entered into said module for maintaining and updating information regarding said insurance transaction, said client, said premium rate and information relevant to said insurance transaction is derived from at least one of said module for processing said initial information to provide a premium rate, said module for administering said insurance transaction, or information stored in said computer system.

5.

The method of claim 1 wherein said information automatically entered into said module for generation of necessary documentation relating to said insurance transaction is derived from at least one of said module for processing said initial information to provide a premium rate, said module for administering said insurance transaction, said module for maintaining and updating information regarding said

1 insurance transaction, said client, said premium rate and information relevant to said
insurance transaction or information stored in said computer system.

6.

5 The method of claim 1 further comprising the step of entering information into
said module for administering said insurance transaction that is not duplicative of
information that has previously been stored or entered in the computer system.

7.

10 The method of claim 1 further comprising the step of entering information into
said module for maintaining and updating information regarding said insurance
transaction, said client, said premium rate and other information relevant to said
insurance transaction that is not duplicative of information that has previously been
stored or entered in the computer system.

8.

15 The method of claim 1 further comprising the step of entering information into
said module for generation of necessary documentation relating to said insurance
transaction that is not duplicative of information that has previously been stored or
entered in the computer system.

9.

20 The method of claim 1 wherein the method further comprises the step of:
employing said computer system to automatically enter information into a module for
deriving a renewal premium rate.

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10.

The method of claim 9 wherein said information automatically entered into said module for deriving a renewal premium rate is derived from at least one of said module for processing said initial information to provide a premium rate, said module for administering said insurance transaction, said module for maintaining and updating information regarding said insurance transaction, said client, said premium rate and other information relevant to said insurance transaction, said module for generation of necessary documentation relating to said insurance transaction or information stored in said computer system.

11.

The method of claim 9 further comprising the step of entering information into said module for deriving a renewal premium rate that is not duplicative of information that has previously been stored or entered in the computer system.

12.

The method of claim 9 further comprising the steps of:
entering information into said module for administering said insurance transaction that is not duplicative of information that has previously been stored or entered in the computer system;
entering information into said module for maintaining and updating information regarding said insurance transaction, said client, said premium rate and information relevant to said insurance transaction that is not duplicative of information that has previously been stored or entered in the computer system;

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entering information into said module for generation of necessary documentation relating to said insurance transaction that is not duplicative of information that has previously been stored or entered in the computer system; and
entering information into said module for deriving a renewal premium rate that is not duplicative of information that has previously been stored or entered in the computer system.

13.

The method of claim 1 wherein the method further comprises the step of:
employing said computer system to automatically analyze claims that are submitted in conjunction with said insurance transaction.

14.

The method of claim 13 further comprising the steps of:
entering information into said module for administering said insurance transaction that is not duplicative of information that has previously been stored or entered in the computer system;
entering information into said module for maintaining and updating information regarding said insurance transaction, said client, said premium rate and information relevant to said insurance transaction that is not duplicative of information that has previously been stored or entered in the computer system;
and

entering information into said module for generation of necessary documentation relating to said insurance transaction that is not duplicative of information that has previously been stored or entered in the computer system.

15.

The method of claim 9 wherein the method further comprises the step of: employing said computer system to automatically analyze claims that are submitted in conjunction with said insurance transaction.

16.

The method of claim 15 further comprising the steps of:
entering information into said module for administering said insurance transaction that is not duplicative of information that has previously been stored or entered in the computer system;
entering information into said module for maintaining and updating information regarding said insurance transaction, said client, said premium rate and information relevant to said insurance transaction that is not duplicative of information that has previously been stored or entered in the computer system;
entering information into said module for generation of necessary documentation relating to said insurance transaction that is not duplicative of information that has previously been stored or entered in the computer system; and
entering information into said module for deriving a renewal premium rate that is not duplicative of information that has previously been stored or entered in the computer system.

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17.

An apparatus for a method for quoting, issuing, and administering insurance coverage for a client, comprising:

at least one data entry computer for entering initial information regarding the client;

at least one data entry computer for entering information regarding an insurance transaction;

a data processing computer being adapted to receive said initial information and information regarding the insurance transaction from said at least one data entry computer;

said data processing computer being adapted to generate quotes based on said initial information and approval letters and certificates regarding said insurance transaction;

said data processing computer further being adapted to store said initial information and information regarding said insurance transaction and apply said initial information and information regarding said insurance transaction to future insurance transactions; and

means associated with said data processing computer for printing documents regarding said insurance transaction.

18.

The apparatus of claim 17 wherein said data processing computer comprises several interconnected components.

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